Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibilities for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

山東墨龍石油機械股份有限公司
Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 568)

CHANGE OF THE REGISTERED CAPITAL OF THE COMPANY AND AMENDMENTS TO ARTICLES OF ASSOCIATION

Reference is made to the two announcements of Shandong Molong Petroleum Machinery Company Limited*（山東墨龍石油機械股份有限公司) (the "**Company**") dated 22 July 2026 and the announcement of the Company dated 29 July 2026 in relation to the placing of 25,678,400 new H Shares under general mandate (the "**Placing**"). Capitalised terms used herein shall have the same meanings as those defined in the aforesaid announcements unless otherwise specified.

As a result of the allotment and issue of 25,678,400 H Shares by the Company on 29 July 2026 under the Placing, the registered capital of the Company increased by RMB25,678,400, from RMB797,848,400 to RMB823,526,800. Accordingly, in accordance with the provisions of the Company Law of the PRC and other relevant laws and regulations, at the 16th extraordinary meeting of the eighth session of the Board held on 31 July 2026, resolution on the changes of the registered capital of the Company and amendments to the articles of association of the Company (the "**Articles of Association**") was considered and approved.

The amendments to the Articles of Association are set out as follows:

Existing Articles of Association	**Amended Articles of Association**
Chapter I General Provisions	Chapter I General Provisions
Article 3 ……	Article 3 …… **Pursuant to the general mandate granted to the Board of Directors by the 2025 Annual General Meeting, the Company issued 25,678,400 H shares. Following the issuance, the registered capital of the Company changed to RMB 823,526,800.00, and the total number of shares changed to 823,526,800.**
Article 6 The registered capital of the Company is RMB 797,848,400.	Article 6 The registered capital of the Company is RMB **823,526,800**.
Chapter III Shares	Chapter III Shares
Section 1 Share issuance	Section 1 Share issuance
Article 21 The number of issued shares of the Company is 797,848,400. The share capital structure of the Company is: 797,848,400 ordinary shares (par value per share: RMB1.00 per share). Domestic shareholders hold 541,722,000 shares and H share shareholders hold 256,126,400 shares.	Article 21 The number of issued shares of the Company is **823,526,800**. The share capital structure of the Company is: **823,526,800** ordinary shares (par value per share: RMB1.00 per share). Domestic shareholders hold 541,722,000 shares and H share shareholders hold **281,804,800** shares.

Save for the aforesaid amendments, the other provisions of the Articles of Association remain unchanged. In accordance with the authorization granted to the Board at the AGM, no further general meeting of the Company would need to be held to approve the aforesaid amendments. The amended Articles of Association shall be filed with the market regulation and administration authority. The English translation of the above amendments to the Articles of Association is for reference only. In the event of any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
31 July 2026

As at the date of this announcement, the Board comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

** For identification purposes only*