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山東墨龍石油機械股份有限公司
Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 568)

COMPLETION OF PLACING OF H SHARES

Sole Overall Coordinator and Sole Placing Agent

CMS 招商證券國際

Reference is made to the two announcements of Shandong Molong Petroleum Machinery Company Limited (the "**Company**") dated 22 July 2026 (the "**Announcements**") in relation to the placement of 25,678,400 new H Shares (the "**Placing**"). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that all conditions precedent to the Placing, as set out in the Placing Agreement, have been satisfied (including the obtaining of approval for the listing of, and permission to deal in, the Placing Shares from the Listing Committee), and completion of the Placing took place on 29 July 2026 (the "**Completion**").

An aggregate of 25,678,400 new H Shares, representing approximately 9.11% of the total number of H Shares in issue and approximately 3.12% of the number of total Shares in issue, in each case, as enlarged by the allotment and issue of the Placing Shares, have been successfully allotted and issued by the Company on 29 July 2026 at the placing price of HK$4.58 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners are third parties independent of and not connected with the Company, connected persons of the Company and any of the Directors, supervisors, chief executive or substantial shareholder(s) of the Company or any of its subsidiaries or their respective associates. The aggregate net proceeds (after deduction of the commissions and estimated expenses) from the Placing amount to approximately HK$115.68 million.

The Company will subsequently complete the CSRC Filings in connection with the Placing in a timely manner in accordance with CSRC Rules.

Please refer to the Announcements for further details of the Placing.

CHANGE OF SHARE CAPITAL UPON COMPLETION OF THE PLACING

The number of total issued Shares has increased from 797,848,400 Shares to 823,526,800 Shares as a result of the issue of the Placing Shares. The number of total issued H Shares has increased from 256,126,400 H Shares to 281,804,800 H Shares upon Completion, and the number of A Shares remains unchanged as 541,722,000 A Shares.

The shareholding structure of the Company immediately before and after the Completion is as follows:

Shareholder	**Immediately before the Placing**			**Immediately after the Placing**		
	Number of Shares	*% of the total issued A Shares or H Shares (as the case may be)*	*% of the total issued Shares*	*Number of Shares*	*% of the total issued A Shares or H Shares (as the case may be)*	*% of the total issued Shares*
A SHARES						
Total issued A Shares (Note 2)	**541,722,000**	**100.00**	**67.90**	**541,722,000**	**100.00**	**65.78**

H SHARES						
Placees	-	-	-	25,678,400	9.11	3.12
Other public H Shares Shareholders	256,126,400	100.00	32.10	256,126,400	90.89	31.10
Total issued H Shares	**256,126,400**	**100.00**	**32.10**	**281,804,800**	**100.00**	**34.22**
TOTAL ISSUED SHARES *(Note 1)*	**797,848,400**		**100.00**	**823,526,800**		**100.00**

Notes:

(1) *Certain figures and percentage figures included in the above table have been subject to rounding adjustments.*

(2) *As at the date of this announcement, an aggregate of 235,617,000 A Shares, representing approximately 43.49% of the total number of A Shares in issue and approximately 28.61% of the total number of Shares in issue, were held by Shouguang Molong Holdings Co., Ltd.*, which is a wholly owned subsidiary of Shandong Shouguang Jinxin Investment Development Holdings Group Limited*. Shandong Shouguang Jinxin Investment Development Holdings Group Limited* was therefore deemed under the SFO to be interested in the 235,617,000 A Shares in which Shouguang Molong Holdings Co., Ltd.* is interested.*

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC

29 July 2026

As at the date of this announcement, the Board comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

* *For identification purposes only*