山東墨龍石油機械股份有限公司
Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 568)

UNUSUAL MOVEMENT IN A SHARES TRADING OF THE COMPANY

A. Particulars of the Unusual Movement in A Shares Trading

The increase of the closing prices of the A Shares of Shandong Molong Petroleum Machinery Company Limited* (山東墨龍石油機械股份有限公司, the "**Company**") deviated by more than 20% for two consecutive trading days (8 July 2026 and 9 July 2026) on a cumulative basis, which constitutes unusual movements in shares trading according to the requirements under the Trading Rules of the Shenzhen Stock Exchange.

B. Relevant Information Noted and Verified by the Company

The board of directors of the Company has conducted a verification in respect of relevant issues through making enquiry(ies) etc. to the controlling shareholder(s) and de-facto controller(s) of the Company with regard to the unusual movements in its A Shares trading, the details of which are set out as follows:

1. Production and operating conditions: there have been no (and it is not expected that there will be) major changes in the Company's recent production and operating conditions and internal and external operating environments;

2. Material event: there is no material event in respect of the Company which is discloseable but undisclosed by the Company, its controlling shareholder(s) and de facto controller(s);

3. Media reports, market rumours and hot topics and concepts: after self-investigation, the Company is not aware of any media reports or market rumours which may have a material effect on the stock price of the Company; and

4. Others: the Company is not aware of any material events that may have a material effect on the stock price of the Company; no correction or supplementation is required for the information previously disclosed by the Company, and the controlling shareholder(s) and de facto controller(s) of the Company have not dealt in the shares of the Company during the period of unusual movements in shares trading.

C. Relevant Information as to whether there is any Discloseable but Undisclosed Information

The board of directors of the Company confirms that the Company has no discloseable but undisclosed events according to the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange or plans, discussions, intent or agreement in relation to such events. The board of directors of the Company is also not aware of any information which might materially affect the trading prices of the shares and derivative products of the Company and which should be disclosed according to the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange but remains undisclosed. There is nothing in the information previously disclosed by the Company that needs to be corrected or supplemented.

D. Risk Warnings

1. After self-investigation, the Company has no contravention of fair disclosure of information;

2. As at the date of this announcement, the Company is computing its financial information for the first half of 2026. If, based on the preliminary computation of the Company's finance department, the relevant conditions for results estimation as stipulated in the Rules Governing the Listing of Shares on Shenzhen Stock Exchange are triggered, the Company will disclose the 2026 interim results estimation in accordance with the requirements;

3. According to industry data published by China Securities Index Company Limited, as at 8 July 2026, the latest static price-to-earnings ratio of the “Specialized Equipment Manufacturing Industry” in which the Company operates is 51.15, while the Company’s latest static price-to-earnings ratio is 1078.63. The Company’s price-to-earnings ratio is substantially higher than the average level of comparable listed companies in the same industry; and

4. The board of directors of the Company reminds public investors that: China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the CNINFO website (www.cninfo.com.cn) are the Company’s designated platforms for information disclosure and all publicly disclosed information of the Company shall be subject to the announcements issued on the above-mentioned designated platforms. The Company will strictly fulfil its information disclosure obligations in a timely fashion pursuant to the provisions and requirements of relevant laws and regulations. Investors are advised to invest cautiously and be aware of investment risks.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
9 July 2026

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

** For identification purposes only*